GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Extension of certain incentives under Textiles and Apparel Policy (TAP) 2015-20 to M/s. Mohan Spintex India Limited, Vijayawada to set-up manufacturing 3rd unit at Ampapuram (V), Bapulapadu (M),Krishna District, A.P. – Mega Textile Project – Extension of Certain incentives – Orders- Issued.

INDUSTRIES & COMMERCE (Prog-II) DEPARTMENT

G.O.Ms.No.47 Dated: 15-07.2015

Read the following:-

1. M/s.MOHAN SPINTEX INDIA Limited, Vijayawada, Letter Dated: 30.01.2015.
2. State Investment Promotion Committee Meeting held on 22.06.2015.
3. State Investment Promotion Board Meeting held on 22.06.2015.

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O R D E R:-

In the letter 1st read above, M/s. Mohan Spintex India Limited, Vijayawada has informed that they propose to setup a 3rd manufacturing unit of composite Mega Textiles Project at Ampapuram (V), Bapulapadu (M), Krishna District, Andhra Pradesh with an investment of Rs. 289.20 Crores creating employment to 2,750 skilled and unskilled and 6000 persons indirect employment.

2. M/s. Mohan Spintex India Limited, Vijayawada has requested the Government to extend the following incentives / benefits as a measure of industrial promotion.

(i) Interest Subsidy @ 7%
(ii) Refund of VAT on intermediate products or raw materials
(iii) 100% remission of tax on end product/intermediate product for 8 years
(iv) 100% reimbursement of stamp duty, transfer duty, mortgages and hypothecation duty.
(v) 100% reimbursement of cost incurred for skill up-gradation and training of man power @ Rs.10000 per person.
(vi) The power cost to be pegged at Rs.3.50 /power cost reimbursement @ Rs.2 per unit.
(vii) Exemption from charges / fees payable to VUDA for construction of unit 3.
(viii) Reimbursement of infrastructure cost of Rs.6.00 crores for 132 KVA line and Sub Station.

3. In the reference 2nd read above, the State Investment Promotion Committee (SIPC) has discussed the proposal of M/s. Mohan Spintex India Limited, Vijayawada and recommended to SIPB for a package of incentives as per the Textile Policy 2015-20.

4. In the reference 3rd read above, the State Investment Promotion Board (SIPB) have discussed the proposal of M/s. Mohan Spintex India Limited, Vijayawada and decided to extend the following incentives:-

1. to consider external infrastructure assistance for 132 KV line and SS for an amount upto Rs.6.00 crore from IIDF funds and the assistance will be directly paid to Discom/Transco. However, in future cases, it was decided that Energy Dept. has to meet such expenditure as the power is being charged at commercial rates.

2. All other benefits as per Textile Policy 2015-20.

(p.t.o)

5. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the following incentives to M/s. Mohan Spintex India Limited for setting up their Mega Textiles Project 3rd unit at Ampapuram (V), Bapulapadu (M), Krishna District with an investment of Rs.289.20 crores with a potential to create employment for 2,750 persons directly and 6000 persons indirectly:-

(i) To consider external infrastructure assistance for 132 KV line and SS for an amount upto Rs.6.00 crore from IIDF funds and the assistance directly paid to Discom/Transco. Energy Dept. has to meet such expenditure in future cases as the power is being charged at commercial rates.

(ii) All other benefits as per Textile and Apparel Policy 2015-20.

6. The Director of Industries, A.P.,Hyderabad shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARY TO GOVERNMENT

To
The Director of Industries, A.P., Hyderabad.
M/s. MOHAN SPINTEX INDIA Limited, Vijayawada
through the COI, AP, Hyd.
The Director of Handlooms &Textiles &
Apparel Exports Parks, AP.,Hyderabad.
Copy to:
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.
The Water Resources Dept.
The Industries and Commerce (INF) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APTRANSCO, Hyderabad
The Vice Chairman & Managing Director, APIIC, Hyderabad.
P.S. to Principal Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP,
Industries &Commerce Department.
Sf/Sc.

// FORWARDED::BY ORDER//

SECTION OFFICER